

Nabo Money Market Fund (KES) August 2024

Fund Description

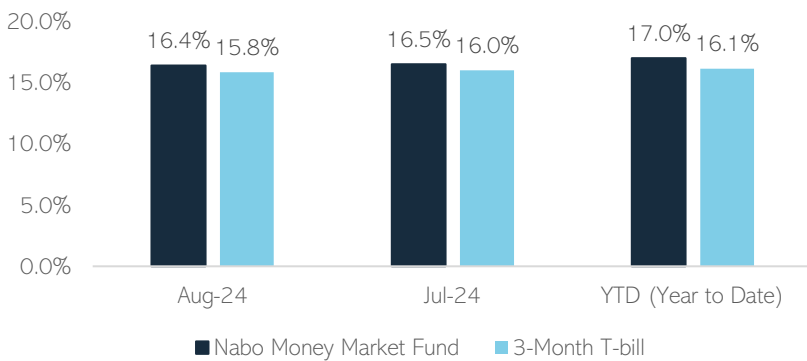
This fund aims to offer capital preservation whilst generating low-risk, above-inflation returns.

It is suitable for investors seeking:

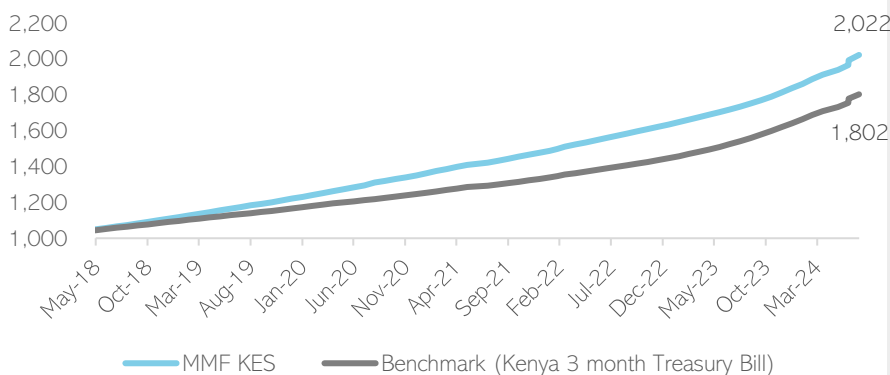
- a) Higher returns than bank deposits
- b) Lowest risk possible for their investments
- c) Easy access to their cash when needed (24-48 hours)

The fund invests in a mix of government and corporate short-term debt securities as well as certificates of deposit.

Net Fund Performance Annualized



Growth of hypothetical KES 1,000 investment (since inception)



Risk Profile



Fund Features

| | |
|---------------------|------------------------|
| Fund Structure | Unit Trust |
| Inception Date | November 2017 |
| Fund Size | KES 3.69 Bn |
| Reporting Currency | KES |
| Benchmark | 3 Month Treasury Bill |
| Fund Manager | Nabo Capital Ltd. |
| Portfolio Manager | Damitha Pathmalal, MBA |
| Asst. Port. Manager | Victoria Njoroge |
| Trustee | KCB |
| Auditor | Grant Thornton |
| Custodian | Stanbic Bank |

Investment Terms

| | |
|--------------------|---|
| Minimum Investment | KES 100,000 |
| Top-Ups | KES 10,000 minimum |
| Investor Reporting | Monthly Statement Monthly Fact Sheet |
| Initial Fee | Nil |
| Management Fee | Up to 2.25% |
| Redemption Fee | Nil |
| Best 12 Month | 1.40% |
| Worst 12 Month | 0.90% |

Fund Performance is net of fees and gross of tax. Past performance is no guarantee of future results.

Contact Us

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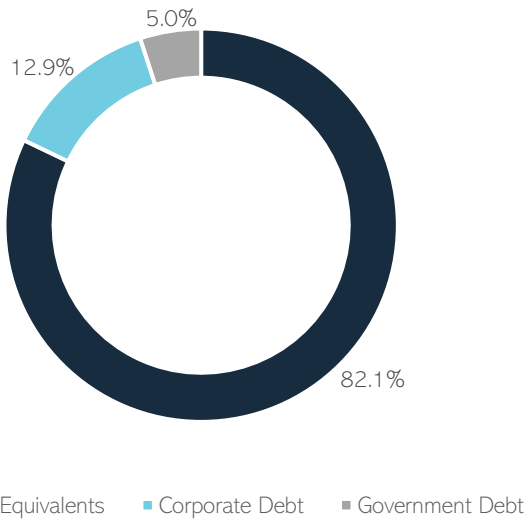
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Portfolio Weights



Commentary

The fund posted an average net return of 17.5% in August 2024, driven by strategic allocation across various securities in the corporate debt and cash, equivalent asset classes and taking advantage of the high interest rates to maximize return.

The portfolio's exposure to corporate debt issuers has been diversified, which we believe will materially reduce reinvestment risk going forward. As such, this will enable us to have a balanced asset allocation mix for the fund which aligns to our long-term return targets.

Disclosures

Tracker Record (Net of Fees)

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Annualized |
|------|------|------|------|------|------|------|------|------|------|------|------|------|------------|
| 2017 | | | | | | | | | | | 0.3% | 0.9% | 7.7% |
| 2018 | 0.5% | 0.7% | 0.7% | 0.7% | 0.7% | 0.7% | 0.7% | 0.8% | 0.8% | 0.7% | 0.8% | 0.8% | 8.9% |
| 2019 | 0.8% | 0.8% | 0.8% | 0.8% | 0.9% | 0.8% | 0.8% | 0.8% | 0.8% | 0.7% | 0.7% | 0.9% | 9.7% |
| 2020 | 0.7% | 0.6% | 0.7% | 0.7% | 0.7% | 0.7% | 0.5% | 1.0% | 0.9% | 0.7% | 0.7% | 0.7% | 9.2% |
| 2021 | 1.0% | 0.7% | 0.8% | 0.8% | 0.8% | 0.8% | 0.8% | 0.7% | 0.6% | 0.8% | 0.7% | 0.8% | 9.3% |
| 2022 | 0.7% | 0.8% | 0.8% | 0.8% | 0.8% | 0.8% | 0.8% | 0.8% | 0.6% | 0.8% | 0.8% | 0.8% | 9.4% |
| 2023 | 0.8% | 0.8% | 0.8% | 0.8% | 0.8% | 0.9% | 0.9% | 0.9% | 0.9% | 0.9% | 0.9% | 0.9% | 11.3% |
| 2024 | 1.3% | 1.3% | 1.4% | 1.3% | 1.3% | 1.3% | 1.3% | 1.3% | | | | | 16.4% |

Risks

- 1) Changes in interest rates and differences in taxation policies for different securities can raise or lower return.
- 2) Some securities may cause volatility in return with potential constraints on liquidity.

N/A: The portfolio management team is cognizant of these risks and looks to minimize impact of risk exposures on the portfolio where such may arise.

Disclaimer

Investment return of an investment may fluctuate, and past performance is not necessarily a guide to future performance.

The portfolio allocation and holdings are subject to change and should not be considered recommendations to purchase or sell a particular security.

Contact Us

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